

## A Report On Intra Institute Startup Idea Competition “Idea Fusion”

<b>ACTIVITY TYPE</b>	<b>Intra Institute Startup Idea Competition “Idea Fusion”</b>		
<b>DATE &amp; TIME</b>	17/07/2023 & 18/07/2023 9:30 AM to 2:30 PM	<b>Duration</b>	<b>2 Days</b>
<b>SEMESTER</b>	3 <sup>rd</sup> and 5 <sup>th</sup> sem	<b>No. of participa nts</b>	<b>63</b>
<b>EXPERT NAME WITH DESIGNATION</b>	Mr. Nikhil Jumde, Ms. Riddhi Bagha, Mr. Anup Chaudhari		
<b>NAME OF EXPERT'S ORGANIZATION</b>	Parul University		
<b>EXPERT CONTACT DETAILS</b>	9714884399		
<b>FACULTY COORDINATOR</b>	Ms. Mansi Vegad, Mrs. Vedanti Patel Mr. Devansh Parikh		
<b>FACULTY CONTACT DETAILS</b>	9327566453,6354608170		
<b>SPONSORING AUTHORITY</b>	-NA-	<b>SPONSORING AMOUNT</b>	-NA-

The "Idea Fusion" Intra Institute Startup Idea Competition, organized by the computer engineering department of Parul Institute of Engineering and Technology - Diploma Studies, was a two-day event held on 17<sup>th</sup> and 18<sup>th</sup> July 2023. The hackathon aimed to foster innovation and creativity among the students by providing them with a platform to showcase their unique ideas. The event witnessed enthusiastic participation from students eager to present their innovative projects and solutions in front of a distinguished jury and experienced mentors.

### **Objective:**

1. Encourage students to come up with original and innovative business ideas for potential startups
2. Provide students with an opportunity to develop and enhance their entrepreneurial skills, including ideation, market research, business modeling, and pitching.
3. Foster teamwork and collaboration among students.
4. Encourage students to consider the practical aspects of transforming an idea into a viable startup.
5. Provision of incubation opportunities.

### **Outcomes:**

1. The primary outcome is the emergence of new and innovative business ideas.
2. Through mentorship, feedback, and collaborative work, students can refined their business models and strategies
3. Participants gain valuable entrepreneurial and problem-solving skills during the hackathon.
4. Presenting their ideas in front of judges and mentors allows students to practice their pitching skills

### **Activity Details:**

#### **Event Report: Idea Fusion Intra Institute Startup Idea Competition- 17th and 18th July 2023**

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#### **Day 1: 17th July 2023**

The **Intra Institute Startup Idea Competition** commenced with an inspiring opening speech by Mr. Nikhil Jumde, the Incubation Manager, EDC. Mr. Jumde emphasized the importance of creativity, collaboration, and problem-solving

skills in today's competitive world. He encouraged the participants to think out of the box and expressed his belief in the potential of the young minds to bring positive changes through their ideas.

After the opening speech, the participants split into teams and began working on their projects. The event took place in a vibrant and dynamic atmosphere, with students brainstorming and discussing their ideas passionately. Throughout the day, mentors, including Mr. Nikhil Jumde, Ms. Riddhi Bagha, and Mr. Anup Chaudhari, provided valuable guidance to the participants, assisting them in refining their concepts and suggesting practical implementations.

### **Day 2: 18th July 2023**

The second day of the was filled with excitement and anticipation. The teams put the final touches on their projects and prepared their presentations to impress the jury. The judging panel comprised the Incubation Managers of EDC, including Mr. Nikhil Jumde, Ms. Riddhi Bagha, and Mr. Anup Chaudhary, who brought their expertise and insights to assess the innovative solutions.

Each team had an allocated time to present their projects, followed by a Q&A session where the jury and mentors asked insightful questions to better understand the ideas' potential impact and feasibility. The presentations covered diverse areas, ranging from sustainable technologies and social welfare initiatives to disruptive applications in various domains.

The participants showcased remarkable enthusiasm and dedication, reflecting their commitment to making a positive change through their ideas. The jury was thoroughly impressed with the caliber and innovation displayed by the students.

### **Closing Ceremony**

The event ended with a sense of accomplishment and camaraderie among the participants, mentors, and jury members. "Idea Fusion" successfully achieved its goal of fostering innovation and encouraging collaboration among the students from Parul Institute of Engineering and Technology - Diploma Studies. The hackathon proved to be a significant stepping stone for the participants to turn their innovative ideas into real-world solutions with the support of experienced mentors and the institution's entrepreneurial ecosystem.

### Benefits in terms of learning skills/knowledge obtained

1. Students learn to think like entrepreneurs, identifying problems and devising creative solutions.
2. Through brainstorming and collaboration, participants learn techniques to generate and refine ideas
3. Students gain hands-on experience in conducting market analysis, understanding customer segments, and assessing the feasibility of their ideas.
4. This helps students learn how to quickly iterate and validate their concepts in a fast-paced environment.
5. As students encounter challenges during the hackathon, they develop problem-solving skills to overcome obstacles and find innovative solutions

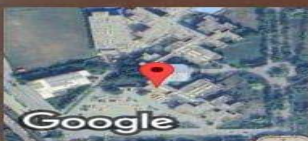
### Glimpses of activity







GPS Map Camera



Vadodara, Gujarat, India  
Unnamed Road, Gujarat 391760, India  
Lat 22.288684°  
Long 73.363648°  
18/07/23 11:30 AM GMT +05:30

*THANK YOU*